

**THE TRADITIONAL MUSIC AND SONG ASSOCIATION OF SCOTLAND**  
(A Company Limited by Guarantee)

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**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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Charity no: SC003819  
Company Number: SC199976

**DRAFT**

**THE TRADITIONAL MUSIC AND SONG ASSOCIATION OF SCOTLAND**  
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**DRAFT DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Directors, who are also Trustees for the purposes of charity law, submit their report together with the financial statements for the year ended 31 March 2025.

**Reference and Administrative Information**

Charity name                      The Traditional Music and Song Association of Scotland

Charity number                SC003819

Company number              SC199976

Registered Office and  
Operational address        The Signal Box,  
5 Appin Lane  
Edinburgh  
EH14 1JL

Directors - elected            Fiona Campbell (Convener)  
Leslie Katharine Thomson (Treasurer)  
Iona Grace Fyfe (Secretary)  
Laurel Abigail Thomson  
Sheena Wellington – elected 8 December 2024

Company Secretary        Iona Grace Fyfe

Independent Examiner     John Paul FCIE  
29 Avon Crescent  
Broughty Ferry  
Dundee  
DD5 3TX

Bankers                        The Royal Bank of Scotland PLC  
78 Union Street  
Aberdeen  
AB10 1HH

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**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**Structure, Governance and Management**

*Governing document*

TMSA was established in 1966 to promote and present the traditional music and song of Scotland through organising festivals, workshops, concerts, ceilidhs and competitions across Scotland. The Traditional Music and Song Association of Scotland (TMSA) is a Scottish company limited by guarantee governed by its Memorandum and Articles of Association dated 20 March 2003. It is recognised as a Scottish Charity by OSCR and HMRC, Scottish Charity Number SC 003819.

*Appointment of Directors*

The TMSA structure has four levels - the Board of Directors, the National Committee, Local Branches, and Individual Members. The National Committee is comprised of the Board of Directors and a delegate from each of the Branches. The minimum Board quorum is one third of the serving Directors present.

At the AGM, the membership elects Directors of the Board for a three-year term. All those standing for election must have been members of the organisation for at least a year. The members appoint Directors to the Executive Offices of Convener, Vice-Convener, Treasurer, and Secretary. These appointments are for three years. The Convener acts as the Chair of the Board of Directors. The number of Directors is to a maximum of eight and a minimum of four. The elected board members may at any time co-opt members to fill any vacancies. Co-opted members serve until the following AGM.

*Director induction and training*

After election an induction programme is offered to all new Directors. In addition, all Directors receive an information pack that contains the Memorandum and Articles of Association, roles and responsibilities of being a Director, and background information on the charity.

*Organisation*

TMSA is a membership organisation drawing support from performers, organisers, collectors, festival and ceilidh attendees, publishers, instrument makers and other enthusiasts concerned with fostering interest in the traditional arts of Scotland.

Usually, the full Board of Directors meets approximately every three months, either in person or online, with email communication in between. The Convener has an overview of the human resources and the Treasurer works on matters of budget management. The Board receives regular financial situation updates. The Board aims to spend the equivalent of a day each year undertaking a strategic review and forward planning for the charity.

Retaining a member of staff (part-time), we have been able to continue our fairly regular communication of information through social media, website and Membership Newsletter as the main means of communication with members and the public. The Company's Executive Officers have delegated powers to make day-to-day decisions regarding the charity's operations. Usually a work plan and budget is agreed by the staff member and Directors, and if there is significant variation required, this is referred to the Directors for approval.

The Branches of the TMSA are run by voluntary committees, with a good level of autonomy in their general operations. They report regularly to the Board as well as for the membership newsletter. The branches also submit their financial and activity records for external examination as part of a joint process.

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The TMSA is predominantly run by voluntary activity – from the Board trustees to the Branch committees to those helping at specific events. Any paid staff work greatly supports the work of the volunteers.

*Staff*

Alanna Cole-Baker continued with the TMSA, covering primarily design and marketing/social media roles. Though from June this financial year, she was off on maternity leave. To provide temporary cover as Alanna's post needs to be open for her to return to at the end of her leave period, we arranged with Neo Productions (who shares office accommodation with the TMSA) for their employee, Mhairi Gray to provide one day a week for admin and marketing support. The Convener, Fiona Campbell, continued to focus on areas like funding applications and project development, as well as provide personnel management, on a voluntary basis capacity.

*Risk management*

The Board annually review and forward plan to consider the risks to which the charity is exposed and identifies what needs to be in place to manage these risks through the year. The risks faced by the company fall into two categories, internal and external.

Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company.

External risks relate largely to the continued funding of the company. We were not successful in the Creative Scotland Multi-Year or Extended Programme funding applications which would have provided funding for core functions and the effort expended on them has had an effect on voluntary capacity during and after the period. We are now having to continue to look for funding for project work that will also support the core of the TMSA. Fortunately, the Branches have been generally successful in getting funding for many of their activities, but not necessarily all they would like to do.

The TMSA has an insurance policy through Making Music UK membership which provides both the local branches and national operations with cover at a very reasonable rate.

*Related parties*

The TMSA is a member of the Traditional Music Forum and through it and other channels link with other organisations in the same artistic sector such as Hands up for Trad! and the 80+ organisations who are involved with our annual Event Calendar (which was not produced in 2021 or 2022 for covid reasons). As part of their usual activities, most of the Local Branches enjoy partnerships with other local organisations, including local authorities.

The TMSA also continues to support the Highland Music Trust which reports separately to OSCR as it is a separate charity.

**Objectives and activities**

The Objectives of the Traditional Music and Song Association of Scotland – as per the governing document are: The presentation of, and furtherance of interest in, Scottish traditional music and song, and especially to promote a revival within the extant tradition-bearing communities. This has been updated 'To promote, present, preserve and encourage participation in the traditional music & song of Scotland'. The TMSA works to make the traditional culture of Scotland more widely appreciated through a combined approach of:

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**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

- Promotion, support and development of local activity through community-based branches and grassroots activity
- Development of a supportive and informed membership
- Nationally through a series of touring concerts and other projects
- Internationally through the website [www.tmsa.scot](http://www.tmsa.scot) and interactive music & information map [www.tradmusicmap.scot](http://www.tradmusicmap.scot)

The TMSA possesses a huge knowledge reservoir and is a point of contact for many external bodies and individuals seeking advice and information. Passing on the tradition from one generation to the next is central to the work of the TMSA. The organisation actively promotes Scottish traditional music by running festivals, ceilidhs, concerts, workshops, tours and competitions. These activities help create an environment in which old and new interpretations of traditional music and song can flourish and interact with other types of music and culture. The TMSA is an advocate for native traditions in music and song at many different levels of policy and decision making across Scotland.

Fiona Campbell has continued as Convener, with Kay Thomson as Treasurer and Iona Fyfe as Secretary and Laurel Thomson as a general Board member. Sheena Wellington (a previous TMSA Convener and currently a Patron) and has been providing much needed extra capacity as well as connections and experience.

### **Achievements and performance**

The local TMSA branches rely so much on the motivation and energy of dedicated volunteers. They create many opportunities to participate including ceilidhs, workshops, concerts, festivals, competitions and sessions, and also contribute to other events in their area – frequently providing connections to and promoting local musical traditions and intangible cultural heritage (ICH).

In 2024–2025, most effects from the pandemic have dissipated but there are some areas that are still recovering, including volunteer capacity.

Branch activity included:

- Competitions Day & Ceilidh – Aberdeen Branch
- World's Room Events – Aberdeen Branch
- Young Performers Concert (with SC&T) – Aberdeen Branch
- 2 Doric Concerts – Aberdeen Branch
- St Andrews Day Celebration/Garlogie Ceilidh – Aberdeen Branch
- Monthly Sessions – Aberdeen Branch
- Angus Branch – Kirrie Festival Spring Concert
- Kirriemuir Festival – Angus Branch
- Northern Streams 2024 – Edinburgh & Lothians Branch with online content and in person session
- The Carrying Stream Festival Session – Edinburgh & Lothians Branch with the Edinburgh Songs Session
- The Muckle Sing 2025 - Edinburgh & Lothians Branch
- Oban International Shanty Festival – Glasgow Branch
- Shanty Day – Glasgow Branch
- Sing or Sink Cruise – Glasgow Branch
- Keith Festival – Keith Branch

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We also note that quite a number of members and affiliate members were able to keep traditional and folk music events available in an online fashion and in person too.

The TMSA values working in partnership with other organisations at national and local level. Several of the events usually are achieved by branches and individual members working in partnership with

other local organisations. For example, Edinburgh Branch and the Edinburgh Song Session around the Carrying Stream Festival; and Aberdeen Branch with the Traditional Singing Weekend at Cullerlie and Young Performers Concert with SCaT plus with KCR FM continuing the fortnightly Trad Time Wi' TMSA radio show.

The TMSA continued to run the Highland Music Trust ([www.highlandmusictrust.org](http://www.highlandmusictrust.org)) to ensure its catalogue of music collections remains available for purchase or free download. The approach is to keep the Highland Music Trust as a separate entity with its own identity, but covered by TMSA Board members and operations.

The TMSA initially sponsored the Quaich presented to the winner of the BBC Radio Scotland Young Traditional Musician of the Year Competition, the finals of which are held during Celtic Connections. In 2025, this was won by Ellie Beaton and broadcast on BBC Alba & BBC Radio Scotland, meaning many more people were aware of the programme and so raising the profile of the TMSA.

Our TMSA Young Trad Tour (TYTT) project bringing together the finalists of the BBC Radio Scotland Young Traditional Musician of the Year competition as a group, rather than as individual performers was still in abeyance due to the hangover from the pandemic. We were able to run a concert at Celtic Connections 2025 featuring winners and finalists from the 2023 and 2024 competitions. We also ran the House of Song Sessions at the Novotel Hotel on Friday & Saturday nights of the festival.

We were able to pull together resources from the remainder of our Covid related funding and a new Tasgadh grant, and re-introducing charges for being in the print version, to produce a TMSA Event Calendar 2024. This meant 50,000 copies being distributed across the UK and Republic of Ireland and beyond along strategic placement of advertising and online/social media listings. Unfortunately by the end of this financial year we had not been able to secure enough resources to produce the printed publication in 2025 though did increase our online promotion work wherever we could.

We returned to the Lorient InterCeltique Festival, in Brittany, France, and worked with Feis Rois to run Scotland tent at the 2024 event, for the Scottish Government in France & Active Events. The festival was shorter due to the Paris Olympics dates but we had at least 3000 people visit the tent (with many more in its vicinity) and lots of them appreciated the mix of material and information on offer around Scottish traditional/folk culture and tourism including the TMSA Event Calendar, which complemented the live music and dance activity on the 'Payes des Celts' and other stages through the festival.

We continued to do some work on the revision of the TMSA website and online interactive music map of Scotland's traditional music traditions (now at [www.tradmusicmap.scot](http://www.tradmusicmap.scot)) though again we need resources to complete the work. We are also to complete the work for the 'Grow Your Own Music Sessions' (GYOMS) programme funded by Royal Edinburgh Military Tattoo Youth Talent Development Fund administered by Creative Scotland due to reduced capacity, but are looking to have it finalised by the end of next financial year.

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The TMSA continued to sponsor the Citty Finlayson Scots Singer of the Year at the MG Alba Scots Trad Music Awards. In 2024 they were in Inverness - broadcast on BBC Alba - and the category was won by Beth Malcolm.

The Board will continue to review the income from membership fees and benefits that membership ensues. The paid worker capacity in the National Office has complemented the sterling work of volunteers, whose work has been invaluable, especially with reference to the Newsletter, mailings, and keeping things tiding over. Thanks are due to all the volunteers who help the TMSA to carry out its work – both locally and nationally.

**Plans for 2025 – 2026**

The following programme of activity is expected to be presented by the TMSA Branchs as follows:

- Competitions Day & Ceilidh – Aberdeen Branch
- World's Room Events – Aberdeen Branch
- Young Performers Concert (with SC&T) – Aberdeen Branch
- 2 Doric Concerts – Aberdeen Branch
- Song & Storytelling Workshop & Session – Aberdeen Branch
- St Andrews Day Celebration/Garlogie Ceilidh – Aberdeen Branch
- Monthly Sessions – Aberdeen Branch
- Trad Time wi TMSA Radio programme
- Angus Branch – Tribute Concert to Joe Aitken
- Kirriemuir Festival – Angus Branch
- Northern Streams 2025 – Edinburgh & Lothians Branch with online content and in person session
- The Carrying Stream Festival Session – Edinburgh & Lothians Branch with the Edinburgh Songs Session
- The Muckle Sing 2026 - Edinburgh & Lothians Branch
- Oban International Shanty Festival – Glasgow Branch
- Shanty Day – Glasgow Branch
- Sing or Sink Cruise – Glasgow Branch
- Keith Festival – Keith Branch

On a national side of things, the intention is to get the TMSA Young Trad Tour Projects for the years affected by COVID – but this depends on securing funding which in turn depends on volunteer capacity. We will be organising a concert of the 2025 group of finalists and winner at Celtic Connections along with featuring Young Champions from TMSA Competitions as one of the starter events in the TMSA 60<sup>th</sup> year. We are also planning a TMSA 60<sup>th</sup> anniversary concert at the festival as well as continuing the House of Song late night sessions.

We intend to produce a printed 2026 TMSA Event Calendar as well as continue our online promotion of our and other activity in the traditional/folk music sector. We will continue to sponsor the Citty Finlayson Scots Singer of the Year Award.

We will be looking to get the funding to resource the National Office to help in securing further funding which will benefit local branches as well as the national operations. We are expecting to have the Highland Music Trust continuing to run and ideally develop.

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We will also complete the GYOMS programme and be looking for resources to revise the [www.tradmuscmap.scot](http://www.tradmuscmap.scot) initiative along with work on the TMSA archives.

**Financial review**

Income of £69,319 was marginally lower than the previous year (2024: £71,572).

Expenditure totalled £78,417 (2024: £101,754) leading to a deficit of £9,098 for the year.

Funds of £41,171 are carried forward consisting of £2,960 in restricted funds, £24,698 in branch funds, £149 in the fixed asset fund and £13,364 in the general fund representing the free reserves of the charitable company.

*Principal funding sources*

Principal funding sources for the year under review are project funding from Creative Scotland; Royal Edinburgh Military Tattoo (REMT) Youth Talent Development Fund (administered by Creative Scotland); Tasgadh Traditional Arts Small Grants Fund; SCVO/Firstport Adapt & Thrive funding; A small amount of TMSA Event Calendar listings & advertisements; CD, book, DVD & 50<sup>th</sup> Anniversary badge sales; donations; fundraising and members' subscriptions. Other than the Creative Scotland, Tasgadh, REMT, SCVO/Firstport funding, the rest has been unrestricted contributions to the relevant project and core costs of the charity and as such have been applied in support of all its key objectives. We would like to record our thanks to REMT, Tasgadh, Creative Scotland and SCVO/Firstport for project funding, and all the various venues and partner organisations for their support for our projects such as the online website/social media listings, Grow Your Own Music

Regarding the Government backed Bounceback Loan taken out in the last financial year, which was interest free for one year and a very low rate of interest after that - as of 31 March 23, 100% of it was repaid in this financial year.

Thanks also to all the various organisations that have collaborated with and/or funded TMSA Branches for online local branch events for example, Keith Branch has benefited from financial support from 19 businesses, community groups and individuals and the Glasgow Branch has once again had funding from the Bid 4 Oban and Awards for All.

*Investment policy*

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing current account. We hold funds not needed immediately in a high interest rate account, which can be moved across as needed to our general operating account.

*Reserves policy*

The Board has set a target to build its reserves to a level equivalent to three months running costs for the organisation. Since the number of longer-term staff and liabilities has been greatly reduced, this is a much smaller amount than in previous years. The Board has continued to work over this financial year to limit the liabilities of the TMSA.



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**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

The directors, who are also trustees of The Traditional Music and Song Association of Scotland for the purpose of charity law, are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**By order of the board:**

Fiona Campbell (Convener) - December 2025

## The Traditional Music and Song Association of Scotland

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income:</b>					
Grants receivable	2	-	19,385	<b>19,385</b>	15,850
Donations & fundraising	3	11,176	-	<b>11,176</b>	5,600
Charitable activities	4	38,724	-	<b>38,724</b>	50,011
Investment income:	5	34	-	<b>34</b>	111
<b>Total income</b>		<u>49,934</u>	<u>19,385</u>	<u><b>69,319</b></u>	<u>71,572</u>
<b>Expenditure</b>					
Expenditure on charitable activities:	6	49,237	29,180	<b>78,417</b>	101,754
<b>Total expenditure</b>		<u>49,237</u>	<u>29,180</u>	<u><b>78,417</b></u>	<u>101,754</u>
<b>Net income / (expenditure) for year</b>		<u>697</u>	<u>(9,795)</u>	<u><b>(9,098)</b></u>	<u>(30,182)</u>
<b>Transfers between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		697	(9,795)	<b>(9,098)</b>	(30,182)
<b>Funds brought forward</b>		37,514	12,755	<b>50,269</b>	80,451
<b>Funds carried forward</b>		<u>38,211</u>	<u>2,960</u>	<u><b>41,171</b></u>	<u>50,269</u>

All incoming resources and resources expended are derived from continuing activities. The company has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The comparative figures are analysed by class in note 17 to the financial statements.

The notes on pages 12 to 18 form part of these financial statements.

## The Traditional Music and Song Association of Scotland

### Balance Sheet at 31 March 2025

	Note	2025 £	2024 £
<b>Tangible Fixed Assets</b>	<b>11</b>	<u>149</u>	<u>199</u>
<b>Current Assets</b>			
Stock		15,607	15,910
Debtors	12	6,370	14,602
Cash at bank & in hand	13	<u>26,393</u>	<u>24,192</u>
		<u>48,370</u>	<u>54,704</u>
<b>Creditors</b>			
Amounts falling due within one year	14	<u>7,348</u>	<u>4,634</u>
<b>Net Current Assets</b>		<u>41,022</u>	<u>50,070</u>
<b>Total assets less current liabilities</b>		<u>41,171</u>	<u>50,269</u>
<b>Net Assets</b>		<u><u>41,171</u></u>	<u><u>50,269</u></u>
<b>Funds</b>			
Unrestricted funds:		38,211	37,514
Restricted funds		<u>2,960</u>	<u>12,755</u>
<b>Total Funds</b>	<b>15</b>	<u><u>41,171</u></u>	<u><u>50,269</u></u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

**Approved by the Board of Directors and authorised for issue on**

**Signed:**

**Fiona Campbell**  
Director

**Date:**

**Company registration number: SC 199976**

# **The Traditional Music and Song Association of Scotland**

## **Notes to the Accounts**

**For the year ended 31 March 2025**

### **1. Accounting Policies**

#### ***Basis of Accounting***

The financial statements of the charity, which constitutes a public benefit entity as defined by FRS102, have been prepared on the historical cost basis and in accordance with the requirements of the Charities SORP (FRS 102): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)'; and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

In accordance with the Charities SORP, the charity is not required to prepare a cash flow statement.

#### ***Going concern***

The financial statements have been prepared on a going concern basis. The trustees have assessed the association's ability to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

#### ***Income***

Generally income is recognised and included in the accounts when the charity has entitlement to the funds, any performance or other conditions attaching to the income have been met or are fully within the control of the charity, the income has been received or receipt is considered probable and the amount can be measured reliably.

Grants and donations are included when receivable unless there are imposed pre-conditions on use of the funds in which case they are included in deferred income.

Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

#### ***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

#### ***Fixed Assets and Depreciation***

Fixed assets are included at cost less depreciation, which is calculated to write off the cost of each asset over its estimated useful life –.

Office equipment

25% Reducing Balance

Generally assets costing less than £50 are not capitalised in the balance sheet

# **The Traditional Music and Song Association of Scotland**

## **Notes to the Accounts (continued)**

### **1. Accounting Policies (continued)**

#### ***Debtors***

Trade and other debtors are recognised at the settlement amount due. Prepayments relate to amounts paid in advance for expenditure attributable to future financial periods. Accrued income relates to income due for the current year, which had not been billed or received at the year-end.

#### ***Creditors & provisions***

Creditors are recognised at settlement amount, where the charity has a present obligation resulting from a past event, which is likely to result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably.

#### ***Stock***

Stocks are valued at the lower of cost and net realisable value

#### ***Branches***

All income and expenditure of the branches of the Traditional Music & Song Association of Scotland have been included in these financial statements.

#### ***Other basic financial instruments***

The association only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

#### ***Taxation***

The charity is not registered for VAT and expenditure includes VAT where relevant.

#### ***Funds***

*Unrestricted funds* can be used in accordance with any of the charitable objects at the discretion of the trustees.

*Restricted funds* can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### ***Accounting estimates***

The trustees do not consider that there are any areas of the financial statements where significant judgements are being carried out.

# The Traditional Music and Song Association of Scotland

## Notes to the Accounts (continued)

<b>2. Grants Receivable</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Glasgow Branch for Oban Shanty Fest				
- Bid 4 Oban	-	5,566	<b>5,566</b>	10,150
- Awards for All	-	5,650	<b>5,650</b>	-
Glasgow Branch for Glasgow Shanty Fest				
- Awards for All	-	-	-	5,700
Young Trad Tour				
- Tasgadh grant	-	5,369	<b>5,369</b>	-
- Tasgadh grant (accrued income)	-	1,000	<b>1,000</b>	-
HMRC for Advance Maternity pay	-	900	<b>900</b>	-
Angus for youth development project				
- Tasgadh grant	-	900	<b>900</b>	-
	<u>-</u>	<u>19,385</u>	<u><b>19,385</b></u>	<u>15,850</u>
<b>3. Donations &amp; fundraising</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	7,833	-	<b>7,833</b>	1,698
Fundraising	<u>3,343</u>	<u>-</u>	<u><b>3,343</b></u>	<u>3,902</u>
	<u>11,176</u>	<u>-</u>	<u><b>11,176</b></u>	<u>5,600</u>
<b>4. Incoming Resources from Charitable Activities</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent	2,304	-	<b>2,304</b>	1,152
Membership fees	4,644	-	<b>4,644</b>	5,876
Royalties	274	-	<b>274</b>	282
Sponsorship	3,674	-	<b>3,674</b>	2,935
Sales & Merchandise	1,818	-	<b>1,818</b>	1,261
Festivals, Ceilidhs & Concerts	17,500	-	<b>17,500</b>	29,033
Other income	7,648	-	<b>7,648</b>	1,864
Campsite	700	-	<b>700</b>	800
Branch outreach	747	-	<b>747</b>	1,053
Event Calendar listing & advert income	<u>(585)</u>	<u>-</u>	<u><b>(585)</b></u>	<u>5,755</u>
	<u>38,724</u>	<u>-</u>	<u><b>38,724</b></u>	<u>50,011</u>
<b>5. Investment Income</b>			<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
Investment income relates to interest earned on bank accounts			<u><b>34</b></u>	<u>111</u>

## The Traditional Music and Song Association of Scotland

### Notes to the Accounts (continued)

#### 6. Analysis of expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Staff costs (see note 7)	6,076	900	6,976	9,925
TMSA Young Trad Tour (TYTT)	1,376	5,369	6,745	5,928
Decrease / (Increase in stock)	303	-	303	2,150
Other sales expenditure	-	-	-	635
Festivals, Ceilidhs, Concerts	22,693	12,116	34,809	47,083
Other event costs	1,657	-	1,657	-
Advertising & promotion	2,058	7,344	9,402	18,094
Trad Awards Sponsorship & Table	-	-	-	740
Campsite costs	1,374	-	1,374	862
Branch Fundraising	-	-	-	122
Branch Donations & Sponsorships	498	-	498	1,535
Branch Education & Outreach	1,144	-	1,144	1,294
		-		
Support costs		-		
Rent (including heat & light and internet)	2,939	3,451	6,390	8,679
Insurance	-	-	-	283
Cleaning	392	-	392	374
Telephone	-	-	-	-
Stationery, printing & postage	3,719	-	3,719	992
Subscriptions & publications	720	-	720	412
Website	566	-	566	596
Bank & finance charges	58	-	58	875
Independent examination	750	-	750	750
Depreciation	50	-	50	66
Board expenses	129	-	129	62
Companies House fee	-	-	-	13
Other branch costs	2,735	-	2,735	284
Sundry	-	-	-	-
	<b>49,237</b>	<b>29,180</b>	<b>78,417</b>	<b>101,754</b>

#### 7. Staff costs

	£	£
Salaries	6,773	6,705
Contract	-	3,020
Employer's pension	203	200
	<b>6,976</b>	<b>9,925</b>

No employee received emoluments of more than £60,000.

	2025	2024
The average number of employees on head count basis	<b>1</b>	<b>1</b>

## The Traditional Music and Song Association of Scotland

### Notes to the Accounts (continued)

#### 8. Trustee expenses and remuneration

One member of the board of directors received £1,222 as a contractor work on special events and the Young Trad Tour. (2024: £Nil)

Total expenses, travel, accommodation and subsistence amounting to £131 were paid in respect of one member of the board of directors. (2024: £70 paid to one director)

#### 9. Governance costs

Governance costs included in expenditure above are as follows:

	2025 £	2024 £
Independent Examination	750	750
Company House filing fee	-	13
	<u>750</u>	<u>763</u>

#### 10. Movement in Total Funds for the Year

This is stated after charging:

	£	£
Depreciation	50	66
Independent Examination	750	750

#### 11. Tangible Fixed Assets

##### Office equipment & furniture £

Cost:

At 1 April 2024

7,179

Additions

-

**At 31 March 2025**

7,179

Depreciation:

At 1 April 2024

6,980

Charge for year

50

**At 31 March 2025**

7,030

Net Book Value:

**At 31 March 2025**

149

At 31 March 2024

199

#### 12. Debtors

*Amounts falling due within one year:*

Accrued income

6,370

8,737

Other debtors

-

5,865

6,370

14,602



**The Traditional Music and Song Association of Scotland**  
**Notes to the Accounts (continued)**

<b>13. Cash at Bank and in Hand</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
National Office	<b>1,695</b>	4,119
Branches	<b>24,698</b>	20,073
	<b><u>26,393</u></b>	<b><u>24,192</u></b>
<b>14. Creditors</b>	<b>£</b>	<b>£</b>
<i>Amounts falling due within one year:</i>		
Covid 19: Bounce back loan	-	1,009
Accruals	<b>7,348</b>	3,625
	<b><u>7,348</u></b>	<b><u>4,634</u></b>

A bounce back loan of £10,000 was taken out repayable over 6 years with a fixed interest rate of 2.5%.  
A payment of £5,000 was made in October 2021 followed by monthly payments of £177.47.

<b>15. Movement on Funds</b>	<b>At 1/4/24</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31/3/25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>					
TMSA Young Trad Tour	-	6,369	(5,369)	-	<b>1,000</b>
HMRC Maternity grant	-	900	(900)	-	-
Firstport Adapt & Thrive	3,451	-	(3,451)	-	-
Covid 19 Recovery fund	7,344	-	(7,344)	-	-
Grow Your Own Music sessions	1,960	-	-	-	<b>1,960</b>
Branch grants	-	12,116	(12,116)	-	-
<b>Total restricted</b>	<b>12,755</b>	<b>19,385</b>	<b>(29,180)</b>	<b>-</b>	<b>2,960</b>
<b>Unrestricted funds:</b>					
General fund	11,149	18,442	(22,320)	-	<b>7,271</b>
Branch funds	26,166	31,492	(26,867)	-	<b>30,791</b>
Fixed asset fund	199	-	(50)	-	<b>149</b>
<b>Total unrestricted</b>	<b>37,514</b>	<b>49,934</b>	<b>(49,237)</b>	<b>-</b>	<b>38,211</b>
<b>Total funds</b>	<b>50,269</b>	<b>69,319</b>	<b>(78,417)</b>	<b>-</b>	<b>41,171</b>

**16. Analysis of Net Assets Between Funds**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>			<b>Total Funds</b>
	<b>£</b>	<b>Fixed Assets £</b>	<b>General £</b>	<b>Branch £</b>	<b>£</b>
Tangible Fixed Assets	-	149	-	-	<b>149</b>
Stock	-	-	15,607	-	<b>15,607</b>
Debtors	2,960	-	3,410	-	<b>6,370</b>
Cash at bank & in hand	-	-	1,695	24,698	<b>26,393</b>
(Less) Creditors	-	-	(7,348)	-	<b>(7,348)</b>
<b>Net Assets at 31 March 2025</b>	<b>2,960</b>	<b>149</b>	<b>13,364</b>	<b>24,698</b>	<b>41,171</b>

# The Traditional Music and Song Association of Scotland

## Notes to the Accounts (continued)

### 17 Statement of Financial Activities - Comparative figures by class for the year ended 31 March 2024

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
<b>Income:</b>			
Grants receivable	-	15,850	<b>15,850</b>
Donations	5,600	-	<b>5,600</b>
Charitable activities	50,011	-	<b>50,011</b>
Investment income:	111	-	<b>111</b>
<b>Total income</b>	<b>55,722</b>	<b>15,850</b>	<b>71,572</b>
<b>Expenditure</b>			
Expenditure on charitable activities:	52,513	49,241	<b>101,754</b>
<b>Total expenditure</b>	<b>52,513</b>	<b>49,241</b>	<b>101,754</b>
<b>Net (expenditure) / income for year</b>	<b>3,209</b>	<b>(33,391)</b>	<b>(30,182)</b>
<b>Transfers between funds</b>	<b>10,093</b>	<b>(10,093)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>13,302</b>	<b>(43,484)</b>	<b>(30,182)</b>
<b>Funds brought forward</b>	<b>24,212</b>	<b>56,239</b>	<b>80,451</b>
<b>Funds carried forward</b>	<b>37,514</b>	<b>12,755</b>	<b>50,269</b>

18 Branch income and expenditure	2025	2024
	£	£
<b>Income</b>		
Grants received:	<b>12,116</b>	15,850
Covid support from National TMSA	-	4,000
Sponsorship received	<b>3,674</b>	2,935
Donations	<b>5,168</b>	1,429
Events (festivals/concerts/ceilidhs)	<b>17,501</b>	15,284
Campsite income	<b>700</b>	800
Education & Outreach Events	<b>747</b>	1,053
Merchandising Income	<b>426</b>	396
Fundraising	<b>3,276</b>	3,890
	<b>43,608</b>	45,637
<b>Expenditure</b>		
Donations	<b>498</b>	1,535
Events (festivals/concerts/ceilidhs)	<b>33,232</b>	37,460
Campsite	<b>911</b>	862
Education & Outreach Events	<b>1,144</b>	1,294
Merchandising costs	<b>372</b>	385
Fundraising	<b>463</b>	-
Committee Expenses	<b>276</b>	194
Other Expenditure	<b>2,087</b>	213
	<b>38,983</b>	41,943